

# **Cool Beans Emerging Entrepreneur Scholarship**

## Presented by Main Street Medina

The Cool Beans Café Emerging Entrepreneur Scholarship recognizes high school and college students pursuing a career in entrepreneurism. This scholarship started in 2024 and is generously funded by entrepreneur and owner of Cool Beans Café, Laura Cavey, as well as a matching grant from Main Street Medina. These scholarships will provide multiple awards of \$500 to \$1000 for students in Medina County.

**Awards:** between \$500-1000 award to be applied toward school tuition and fees or towards an eligible business plan.

### **General Eligibility Requirements:**

- Must be a citizen, national or legal permanent resident of the United States.
- Must be either a high school senior or a college student currently enrolled full-time at an accredited U.S. vocational, junior college, or four-year college/university.
- Have demonstrated leadership abilities through participation in community service, extracurricular, or other activities.
- Have a minimum cumulative GPA of 2.5 on a 4.0 scale (unweighted).
- Family members of selection board, Main Street Medina, or committee members are ineligible.

#### **Specific Eligibility Requirements:**

- OPTION 1: Must be enrolled in a college, university or technical school majoring in entrepreneurship or business.
- OPTION 2: Must provide a business plan and/or a link to business website along with all relevant social media accounts. Please upload any relevant materials with your application prior to submitting.
- OPTION 3: Own and operate a small business.

## **Selection Criteria:**

- Quality of content submission (essay), not to exceed 250 words.
- Applicant's current business and its potential impact on the economy
- Leadership/community service experience and contribution
- Academic confirmation of good standing



- Letters of recommendation from 2 or more community or school leaders
- Phone or in-person committee interview

**Disbursement:** Funds will be disbursed directly to the educational institution in the student's name, or directly to the student created business.

**How to Apply & Deadline:** Submissions must be completed online at www.mainstreetmedina.com/msm-scholarships by March 29, 2024 at 5pm. Scholarship recipients will be notified in early May 2024. Questions can be emailed to info@mainstreetmedina.com.

Please note that Scholarship Winners will be required to submit a short 30 second to 1 minute "thank you" video to be uploaded to our social media.

#### **About Main Street Medina**

Founded in 2007, Main Street Medina is a non-profit, 501 (c)(3) community development and member supported organization. The mission of Main Street Medina is to lead the effort for historic preservation, economic sustainability, and continued evolution of the District as the heart of the community. To volunteer, become a member, or learn more about the organization, visit www.mainstreetmedina.com, Facebook or Instagram @MainStreetMedina.